

	A	B	C	D	E	F
1	<b>Vale of White Horse District Council</b>	<b>Budget</b>	<b>Indicative</b>	<b>Indicative</b>	<b>Indicative</b>	<b>Indicative</b>
2		<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>
3		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
16	<b>Base budget bfwd</b>	<b>15,878,059</b>	<b>15,878,059</b>	<b>15,878,059</b>	<b>15,878,059</b>	<b>15,878,059</b>
17	<b>Revisions to base budget</b>					
18	Opening budget adjustments	(1,058,803)	(1,479,448)	(2,055,005)	(2,442,142)	(2,390,142)
19	Inflation, salary increments and adjustments	570,415	932,795	1,302,422	1,679,442	2,064,003
20	Essential growth - one-off	2,191,942	320,537	20,070	20,070	0
21	Essential growth - ongoing	1,262,666	1,088,666	1,060,666	1,032,666	1,032,666
22	Assumed future essential growth	0	500,000	1,000,000	1,500,000	2,000,000
23	Base budget savings	(817,941)	(693,674)	(693,674)	(693,674)	(693,674)
24	Movement in revenue contingency	900,000	0	0	0	0
25	Movement in managed vacancy factor	(37,860)	(37,860)	(37,860)	(37,860)	(37,860)
37	<b>Net cost of services</b>	<b>18,888,478</b>	<b>16,509,075</b>	<b>16,474,678</b>	<b>16,936,561</b>	<b>17,853,051</b>
38	Gross treasury income	(557,560)	(137,790)	(131,010)	(181,310)	(181,310)
42	<b>Net expenditure</b>	<b>18,330,918</b>	<b>16,371,285</b>	<b>16,343,668</b>	<b>16,755,251</b>	<b>17,671,741</b>
44	Transfers to/from reserves	83,190	115,350			
46	<b>Amount to be financed</b>	<b>18,414,108</b>	<b>16,486,635</b>	<b>16,343,668</b>	<b>16,755,251</b>	<b>17,671,741</b>
47	<b>Financing</b>					
48	Core Government Funding	(7,153,785)	(4,858,457)	(3,465,449)	(3,085,514)	(2,697,666)
49	Coronavirus Funding	(525,467)	0	0	0	0
52	<b>Core Funding</b>	<b>(7,679,252)</b>	<b>(4,858,457)</b>	<b>(3,465,449)</b>	<b>(3,085,514)</b>	<b>(2,697,666)</b>
55	Add - NDR from renewable energy	(226,304)	(226,304)	(226,304)	(226,304)	(226,304)
57	Collection fund (surplus)/deficit	(300,024)	(200,000)	(200,000)	(200,000)	(200,000)
58	<b>Council tax requirement before use of reserves</b>	<b>10,208,528</b>	<b>11,201,874</b>	<b>12,451,915</b>	<b>13,243,433</b>	<b>14,547,771</b>
60	Use of reserves/(contribution to) reserves	(2,568,731)	(3,173,840)	(4,025,717)	(4,408,932)	(5,294,614)
61	<b>Council tax requirement after use of reserves</b>	<b>7,639,797</b>	<b>8,028,034</b>	<b>8,426,198</b>	<b>8,834,501</b>	<b>9,253,158</b>
62	Tax base	53,919.1	54,727.9	55,548.8	56,382.0	57,227.8
63	Band D Council tax (£)	141.69	146.69	151.69	156.69	161.69
64	Council tax increase from previous year	3.7%	3.5%	3.4%	3.3%	3.2%
65	<b>Reserves at year end</b>					
67	General fund balance at 31 March	(6,279,019)	(6,279,019)	(5,982,491)	(1,573,559)	3,721,054
68	Earmarked revenue reserves - unallocated	(6,903,029)	(3,729,189)	(0)	(0)	(0)
69	Earmarked revenue reserves - allocated	(1,500,010)	(1,615,360)	(1,615,360)	(1,615,360)	(1,615,360)