

Vale of White Horse DC - revenue budget summary 2022/23

	2021/22 Budget	2022/23 Budget	Appendix Ref:
Opening base budget 2022/23		18,888,901	
Revisions to base budget			
Opening budget adjustments		(3,235,288)	Appendix A.2
Inflation, salary increments and other salary adjustments		517,806	Appendix A.3
Essential growth - one-off		516,656	Appendix A.4
Essential growth - ongoing		1,119,100	Appendix A.5
Base budget savings		(1,872,852)	
In year savings target		(300,000)	
Increase in revenue contingency		200,000	
Movement in managed vacancy factor		(211,055)	
Total base budget after revisions	18,888,901	15,623,268	
Revenue - one-off		0	Appendix B.1
Revenue - ongoing		152,700	
Savings proposals		(218,000)	Appendix B.2
Gross treasury income	(557,560)	(388,820)	
Net expenditure	18,331,341	15,169,148	
Funding			
(Funding from reserves)/contribution to reserves	(2,485,532)	418,274	
Funding from government grants and council tax	(15,845,909)	(15,587,422)	
Total Funding	(18,331,441)	(15,169,148)	
Council tax yield required	(7,639,797)	(8,121,169)	