

The table below shows the maximum increases of Business Rates bills in transition.

- Small property size is a 2023 rateable value of up to and including £20,000 outside London
- Medium property size is a 2023 rateable value of £20,001 up to and including £100,000
- Large property size is a 2023 rateable value over £100,00

Rate Increase Limits

Year	Small Property	Medium Property	Large Property
2017 to 2018	5%	12.50%	42%
2018 to 2019	7.50%	17.5%	32%
2019 to 2020	10%	20%	49%
2020 to 2021	15%	25%	16%
2021 to 2022	15%	25%	6%
2022 to 2023	N/A	N/A	N/A
2023 to 2024	5%	15%	30%

Rate Decrease Limits

Year	Small Property	Medium Property	Large Property
2017 to 2018	20%	10%	4.10%
2018 to 2019	30%	15%	4.60%
2019 to 2020	35%	20%	5.90%
2020 to 2021	55%	25%	5.80%
2021 to 2022	55%	25%	4.80%
2022 to 2023	N/A	N/A	N/A
2023 to 2024	N/A	N/A	N/A

In most years an inflation increase is also applied, but the Government have not applied any inflation increase for 2023/2024.